

MEMORANDUM OF UNDERSTANDING (MoU) AND ACADEMIC COLLABORATION

BETWEEN

Swiss School of Management
Via Pellandini 4, 6500 Bellinzona
Switzerland

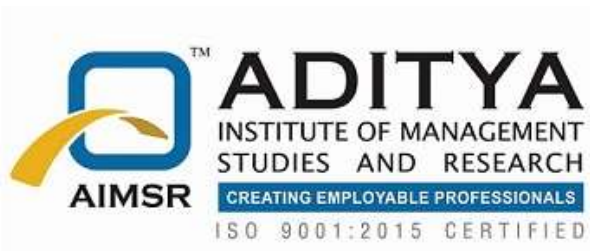
and

Aditya Institute of Management Research & Studies
ADITYA GROUP OF INSTITUTIONS
Aditya Educational Campus
R.M. Bhattad Road, Ram Nagar
Borivali (West) Mumbai 400092

aim to establish and develop a close partnership to promote academic and cultural exchanges between the two Institutions through mutual assistance, specially, in the areas of teaching and research.

This Agreement of Co-operation, upon approval of the Director of AIMSRS and Director of Swiss School of Management, will serve as a general framework for institutional co-operation. It will facilitate faculty members to discuss and develop specific programs of co-operation. Each institution will designate a liaison officer to co-ordinate the application of this Agreement in the best interest of both Institutions. Co-operative relations shall be carried out through the activities such as:

- **Student Exchange:** In the case of exchange of students, each institution will evaluate and decide on study period of the relevant student. The exchange of student can be initiated with a virtual platform till the start of the next academic session.
- **Faculty Exchange:** The exchange of academic staff for short duration in order to share expertise and knowledge among staff and students of both institutions. The exchange of faculty can be initiated with a virtual platform till the start of the next academic session.



- **Resources Share for Research Collaboration:** The acquiescence of access to the Library database, Journal and other online resources for both staff and students of each institution. The collaboration between faculty & students of both the institution may result in publishing of research papers in recognized journals.

The Agreement shall take effect from the date of signing and shall be valid for an initial period of 3 (three) years. Any amendment and/or modification of this Agreement require the written approval of Director's and shall be appended hereto. Neither institution shall take action relative to this Agreement without consultation with the partner in this Agreement.

Termination

Both parties confirm that they are competent into such a MOU under their respective laws. Either party may terminate this MOU on the happening of following terms:

1. Due to breach in terms given in this MOU by the other party
2. Without breach by giving 30 days notice in writing to the other party
3. In the event of any party going into liquidation/bankruptcy/winding up or such similar events, the MOU shall stand terminated with immediate effect

Hereafter both parties affix their signature to agree to all decided above:

Swiss School of Management

Aditya Institute of Management
Studies & Research

Dr. Massimiliano Bracale
President



Dr. Sunita Srivastava
Director

Date: October 19, 2020
Place: Bellinzona

Date:
Place: